

## Standing Committee on Finance (FINA)

### Pre-budget consultations 2012

## Power Cloud Coalition

### Responses

#### 1. Economic Recovery and Growth

*Given the current climate of federal and global fiscal restraint, what specific federal measures do you feel are needed for a sustained economic recovery and enhanced economic growth in Canada?*

The new Power Cloud TM Coalition represents an important multi-stakeholder partnership of private business, and Environmental Non-Governmental Organizations (ENGOS). The coalition is intended assist the Federal government by seeking strategic support for commercializing electricity storage technology in Canada. The focus of the Power Cloud TM Coalition is on "Electricity Storage". The ability to effectively store electricity will enable utilities and grid operators to more efficiently manage electricity systems so as to have a reliable electricity grid and a stable economy. Power storage will facilitate Canada to modernize and secure its electricity systems as it moves towards the Federal government's goal of achieving 90 % non-emitting electricity by 2020. Power storage technology will be sought after globally as renewable energy continues to grow exponentially around the world; these measures will provide technology transfer, jobs and prosperity. When we look at the electricity blackouts in India in the past few days, we realize the ultimate importance of electricity storage as a measure to assist in sustained economic recovery and enhanced economic growth in Canada.

#### 2. Job Creation

*As Canadian companies face pressures resulting from such factors as uncertainty about the U.S. economic recovery, a sovereign debt crisis in Europe, and competition from a number of developed and developing countries, what specific federal actions do you believe should be taken to promote job creation in Canada, including that which occurs as a result of enhanced internal and international trade?*

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#### 3. Demographic Change

*What specific federal measures do you think should be implemented to help the country address the consequences of, and challenges associated with, the aging of the Canadian population and of skills shortages?*

Not applicable to our efforts

**4. Productivity**

*With labour market challenges arising in part as a result of the aging of Canada's population and an ongoing focus on the actions needed for competitiveness, what specific federal initiatives are needed in order to increase productivity in Canada?*

Not applicable to our efforts.

**5. Other Challenges**

*With some Canadian individuals, businesses and communities facing particular challenges at this time, in your view, who is facing the most challenges, what are the challenges that are being faced and what specific federal actions are needed to address these challenges?*

Not applicable to our efforts